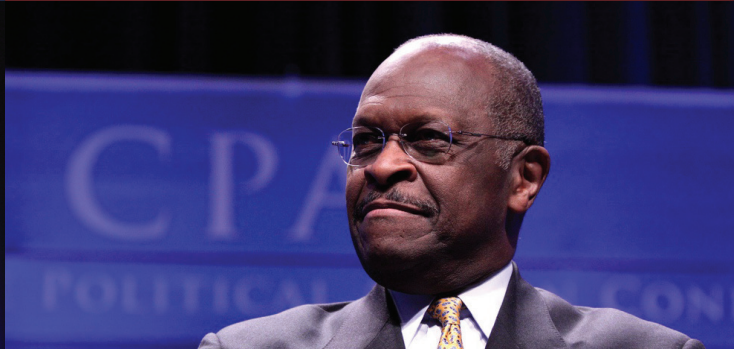


PRESIDENT BARACK OBAMA

HERMAN CAIN



JOBS

- **Getting Americans Back to Work.** President Obama unveiled his jobs plan, which would encourage small businesses to grow, prevent up to 280,000 teacher layoffs and provide a \$1,500 tax cut for the average family.
- **Millions of Jobs Created.** President Obama’s economic recovery plan created 3.6 million jobs.
- **More than 300,000 Public Sector Jobs Saved.** President Obama preserved more than 300,000 state and local public sector jobs—preventing layoffs of police officers, firefighters, healthcare workers, teachers and other trusted public servants.

- **9-9-9 Plan Will Cost Jobs.** Cain’s tax plan will affect the purchasing power of the middle class—which drives the economy—and could lead to a decrease in sales and jobs.
- **“Don’t Blame Wall Street ... Blame Yourself.”** When discussing unemployment and income disparity, Cain said, “Don’t blame Wall Street, don’t blame the big banks, if you don’t have a job and you’re not rich, blame yourself. ... It is not a person’s fault if they succeeded; it is a person’s fault if they failed.”
- **Abolish the Minimum Wage.** Under Cain’s jobs plan, he would create “Opportunity Zones” where, among other things, the minimum wage would be abolished and “right-to-work” conditions would prevail.

WORKING FAMILIES

- **Tax Cuts for Working Families.** President Obama provided tax cuts to 95 percent of working families.
- **Unemployment Insurance for 2.5 Million Americans.** The president extended unemployment insurance—assisting 2.5 million Americans who lost their jobs in the recession.
- **Making College More Affordable.** President Obama expanded Pell Grants and revamped the student loan program by eliminating fees paid to private banks.

- **Tax Burden Placed on Working Families.** Cain’s 9-9-9 plan would be a tax hike for the lower middle class and a tax windfall for the wealthiest Americans. His proposal for a 9 percent individual income tax would give the richest 1 percent a tax break of \$210,000 a year while the poorest 60 percent would pay on average \$2,000 more a year.
- **Sales Tax Could Skyrocket to More Than 17 Percent.** Cain’s proposal for a 9 percent national sales tax could raise taxes on goods to 17 percent or more.

WORKERS’ RIGHTS

- **Protecting American Workers.** President Obama called the efforts to curb collective bargaining in states an “assault on unions” and recognized public employees “make enormous contributions to our states and our citizens.”

- **Supported Anti-Worker Agenda, Accused Unions of “Trying to Destroy” Wisconsin.** Cain opposed demonstrations against the anti-worker agenda in Wisconsin and said public unions “really are trying to bring down the United States of America. They are trying to destroy the state of Wisconsin.”

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HEALTHCARE

- **32 Million Americans Covered.** President Obama's historic healthcare reform law expanded healthcare coverage to an additional 32 million uninsured Americans.
 - **Quality Coverage Regardless of Pre-Existing Conditions or Illness.** The law prevents people with pre-existing conditions from being denied quality insurance coverage and prohibits insurance companies from dropping people due to illness.
 - **Coverage for Young Adults and Children.** Parents are allowed to keep their children on their health plans until age 26. President Obama gave 11 million children coverage under the State Children's Health Insurance Program (SCHIP).
- **Repeal Healthcare Reform.** Cain supports repealing the healthcare reform law, dubbing it "healthcare deform."
 - **Offered Insurance to Only 17 Percent of His Employees.** As CEO of a large pizza chain, Cain fought efforts to require companies to insure more people. Only 17 percent of employees were offered coverage while part-time workers were excluded.

FINANCIAL REFORM

- **Reforms that Hold Wall Street Accountable.** President Obama enacted the most sweeping financial reform package since the Great Depression.
 - **Better Protections for Consumers.** The president established the Consumer Financial Protection Bureau, which increases regulation and oversight of big banks and mortgage companies.
 - **Credit Card Rates and Fees Reined In.** President Obama also enacted the CARD Act, which reins in and reduces credit card rates and fees.
- **Repeal Financial Reform Law.** Cain said he would repeal Dodd-Frank, which enacted sweeping protections for consumers and increased oversight of Wall Street.
 - **Eliminate Capital Gains Tax.** Cain said, "Get rid of the capital gains tax," an idea that would benefit the wealthiest Americans, cut revenues and increase the deficit.

RETIREMENT SECURITY

- **Protecting Social Security.** President Obama vowed to protect Social Security benefits and refused to increase the Medicare eligibility age.
 - **Immediate Relief for Seniors.** The president's economic recovery act provided immediate relief to retirees, giving beneficiaries a one-time payment of \$250.
- **Supports Phasing Out Current System for Private Accounts.** Cain said he supported "a personal retirement account option in order to phase out the current system," which would shift risk to seniors and increase the federal budget deficit.
 - **Increase Seniors' Healthcare Costs.** Cain said he supports Rep. Paul Ryan's approach to Medicare, which would turn it into a voucher program and increase healthcare costs for seniors.

IMMIGRATION

- **A Balanced, Comprehensive Approach.** President Obama supports comprehensive immigration reform, understanding that a balanced approach is the only solution to end illegal immigration.
 - **Supports the DREAM Act.** The president is an ardent supporter of the DREAM Act, legislation that provides upstanding undocumented immigrants who were brought to America as children a pathway to citizenship.
 - **Halted Non-Criminal Deportations.** President Obama released a strong policy that halted deportation proceedings for noncriminal immigrants.
- **No Path to Citizenship.** In 2011, Cain said, "We just need to clean up the bureaucracy; we don't need a new path to citizenship."
 - **Build Electric Fence to Secure U.S. Border.** At a campaign stop in Tennessee, Cain said he would build an electrified, 20-foot tall fence topped with barbed wire along the Mexican border that would kill those attempting to cross it.